

THE HOSKING HOUSES TRUST

registered charity no. 1076713

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED**

31st March 2018

**RECEIPTS AND PAYMENT ACCOUNTS
FOR THE YEAR 1ST APRIL 2017 TO 31ST MARCH 2018**

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Trustee approval and chair signature

THE HOSKING HOUSE TRUST

TRUSTEES, HONORARY FELLOWS, PATRONS AND STAFF
for the year ending 31st March 2018

Trustees

Louise Campbell

Paul Edmondson (chair)

Sara Lunt

Kate McLuskie

Elizabeth Speller

resigned October 2017

Teresa Howard

appointed February 2018

Honorary Fellows

Michael Bywater

Petra Dolby

Kathleen Duncan

Cherry Knott

Patrons Marina Warner, Catherine Bott and Tracey Emin (Catherine Bott resigned December 2017)

Staff

Sarah Hosking, secretary/founder (voluntary)

John Elliott, part-time gardener/handyman

Heather Taylor (appointed October 2017)

Andrew Holtom, website manager

Marion Morgan, Internet manager (resigned October 2017)

Principal office

33, The Square,

Clifford Chambers

Stratford-upon-Avon CV37 8HT

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sarahhosking@btinternet.com

Bankers

Lloyds TSB Bank plc

National Clubs and Charities Centre,

Sedgemoor House,

Deane Gate Avenue,

Blackbrook Business Park,

Taunton,

Somerset TA1 2UF

Solicitor

Samantha Melville

W Davies Solicitors

Acorn House

5, Chertsey Road

Woking GU21 5AB

Financial statements review

David Fletcher has prepared and reviewed our financial statements in agreement with HL Barnes (accountant)

THE HOSKING HOUSE TRUST

Report of the Trustees

For the year 1st April 2017 to 31st March 2018

The Trustees hereby present their report with the financial statements of the Charity. These have been prepared in accordance with appropriate accounting policies and comply with the Charity's Trust Deed and applicable law.

Governance and structure

The Hosking Houses Trust is constituted under a trust deed dated April 1995 and is a registered charity (no. 1076713). It is controlled by this trust deed and constitutes an unincorporated charity. The object of the charity is the relief of poverty by providing, maintaining and improving accommodation and financial support for women artists/writers of further promise and acknowledged achievement.

Organisation and management

The Trust is entitled to appoint between three and eight Trustees. This year we again operated with five trustees, but assistance from our four honorary fellows was frequent and essential. This small and long-standing team continued to operate well under our chair, Dr Paul Edmondson. We re-appointed a book-keeper (Heather Taylor) who oversees the books for David Fletcher (former director of finance for the RSC) who again prepares the accounts for Trustee inspection. This year, our income exceeded £25,000 and David Fletcher's preparation is to be separately audited (in accordance with Charity Commission requirements). Our two paid staff, Andrew Holtom who maintains the website and deals with all computer matters and gardener/handyman John Elliott who cares for the Trust's three gardens, both continued loyal and reliable.

All policy developments including strategic, cultural and financial decisions relating to the Trust have to be formally approved by a majority of Trustees. This year, the management of the Trust continued uninterrupted as previously, with Sarah Hosking as the sole officer.

Activities and achievements

The Trustees met on (unusually) four times during the year, on 9th May, 22nd August, 27th October and 21st February, due to accelerating income and activity.

Programme of residencies

A full year's programme of seventeen writers were appointed for residencies continuing without interruption from the previous year until April 2018.

23 rd - 30 th March	Catherine Fox, novelist <i>Kiss & Part</i>
16 th -22 nd March	Jo Baker, novelist <i>Kiss & Part</i>
3 rd - 8 th March	Lucy Durneen, novelist <i>Kiss & Part</i>
20 th February - 31 st March	Erica Charalambous (Covt.Uni.appt)
23 rd January - 18 th February	Mez Packer (Coventry University appt)
5 th -22 nd January	Salley Vickers
2018	
13 th December - 3 rd January	Natasha Davies, performance artist
12 th November - 3 rd December	Maria McCann, novelist
30 th October - 9 th November	Amanda Smythe, novelist
1 st - 22 nd October	Anna Shevchenko, novelist
28 th August - 10 th September	Teresa Howard, lyric playwright
16 th - 26 th August	Joan Bakewell, novelist <i>Kiss & Part</i>
1 st - 14 th August	Maggie Gee, novelist <i>Kiss and Part</i>
19 th June - 18 th July	Jessica Mehta, poet (SBT appointment)
4 th - 17 th June	Deborah Arnander 'Words and Women'

2nd May - 3rd June
24th - 30th April

Natasha Davis, performance artist
Jill Dawson, novelist, *Kiss and Part*

Of the seventeen hosted writers, six were commissioned to write for our intended anthology *Kiss and Part*, two were appointees of Coventry University (under our new partnership), one was an appointee of the Shakespeare Birthplace Trust, one a prize-winner of a story competition *Words and Women* (for which HHT had contributed first prize). We constantly receive applications of calibre and have potential appointees into 2019.

Full details of each resident's working title and publisher are on our website

www.hoskinghouses.co.uk

Commissioned anthology

Seven stories were submitted by October and, on the advice of our editor, George Miller, it was decided to extend this with another three commissioned writers, the collection of ten under the working title of *Kiss and Part* to be completed June 2018 and receive an Introduction by Margaret Drabble. Publication is expected 2019.

Public profile

The Website is maintained and we again produced a Christmas card (print run of 800) which is popular and, as a result, we receive Christmas donations. We again held our Christmas service *Alternativity*, this year with Warwick King's High School.

Studio/workroom development

The proposed studio-room extension onto Church Cottage has planning permission for three years (February 2017/18/19). Application to Arts Council England for £37,000 was made in July 2017 and refused. We applied again in February 2018.

Collaboration with Coventry University.

The Arts and Humanities Department of Coventry University agreed to fund and appoint two residents and these two appointees were hosted successfully. This arrangement is to continue during 2018/9.

Funding sources

The Trust was better funded this year than ever before. Restricted funds for bursaries was £12,000 and unrestricted money totalled just over £16,000 and these sources are scheduled to be repeated in 2018/9, leaving the opportunity to seek expansion and capital money.

Restrictions on development

Arts Council capital money is for the second time being sought and we were not awarded a Beacon Award for excellence (in spite of our second nomination). Our social media/Internet access has not developed so new funding is being sought.

Reserves policy

The Trustees continue a policy whereby financial resources in the bank are adequate to cover any programme in progress, and no programme is started without the resources to complete it.

Summary

The year enjoyed a greater number of residents and higher and more reliable sources of funding than ever before. We were amply able to fulfil our charitable aims during the twentieth year of our operation.

May 2018

THE HOSKING HOUSES TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2018

	Unrestricted funds	Restricted funds	Total funds	Last year
	£	£	£	£
Receipts				
Foyle Foundation	-	10,000	10,000	10,000
Other donations	15,357	2,000	17,357	5,938
Fundraising events	523	-	523	683
Other income	157	-	157	478
TOTAL RECEIPTS	16,036	12,000	28,036	17,099
Payments				
Church cottage costs	6,415	-	6,415	5,934
Trust costs	6,599	-	6,599	4,080
Fundraising costs	534	-	534	913
Bursaries and prizes	-	11,500	11,500	9,830
Studio Project	-	1,650	1,650	1,202
TOTAL PAYMENTS	13,548	13,150	26,698	21,959
SURPLUS / (DEFICIT)	2,488	(1,150)	1,338	(4,860)
Transfers between funds	-	-	-	-
Cash funds brought forward at 1 April 2017	(2,857)	2,918	61	4,921
Cash funds carried forward at 31 March 2018	(369)	1,768	1,399	61

RESTRICTED AND UNRESTRICTED FUNDS AS AT 31 MARCH 2018

	Funds as at 1 April 2017	Income during the year	Costs during the year	Transfers	Funds as at 31 March 2018
RESTRICTED FUNDS					
Studio Room	2,748		(1,650)		1,098
Skoyles Bursaries Fund	170	12,000	(11,500)		670
Total restricted funds	2,918	12,000	(13,150)	-	1,768
UNRESTRICTED FUNDS	(2,857)	16,036	(13,548)	-	(369)
TOTAL FUNDS	61	28,036	(26,698)	-	1,399

THE HOSKING HOUSES TRUST
 STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31st MARCH 2018

		Unrestricted funds	Restricted funds
		£	£
Cash funds	Lloyds Bank plc	(369)	1,768
	<i>Total cash funds</i>	(369)	1,768
Investment assets	The Trust is a beneficial tenant in common with Sarah Hosking of the property 33 The Square, Clifford Chambers. (The whole property was last valued on 5 November 2010 by Sheldon Bosley and Partners, Chartered Surveyors at £242,000)	Cost 60,500	Cost 0
Assets retained for the charity's own use	Freehold Property – Church Cottage, 35 The Square, Clifford Chambers. (The property was last valued on 5 November 2010 by Sheldon Bosley and Partners at £180,000)	Cost 180,000	Cost 0
Liabilities	Loan account with Sarah Hosking	0	0
	Balance brought forward at 1 April 2016	0	0
	Less rent paid by Sarah Hosking for personal use of the 25% of 33 The Square, owned by the charity	0	0
	Balance carried forward at 31 March 2017	0	0
	Allocation for repairs to Trust House (33 The Square, Clifford Chambers)	2,800	0
	<i>Total liabilities</i>	2,800	0

Approved by the Trustees and signed on their behalf by:

Paul Edmundson (Chair)

1 June 2018